

Securities Markets Act (NZSX/NZDX Listing Rules) Approval of Market Rules Notice 2012

Pursuant to section 36K(1) of the Securities Markets Act 1988, the Financial Markets Authority gives the following notice.

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Notice

1 Title

This notice is the Securities Markets Act (NZSX/NZDX Listing Rules) Approval of Market Rules Notice 2012.

2 Commencement

This notice comes into force on 19 October 2012.

3 Interpretation

- (1) In this notice, unless the context otherwise requires, —

Act means the Securities Markets Act 1988

NZDX means the debt security market operated by NZX

NZSX means the main board equity security market operated by NZX

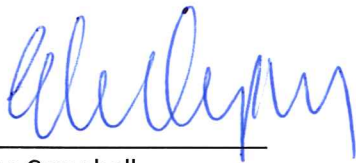
NZX means NZX Limited

- (2) Any term or expression that is defined in the Act and used, but not defined, in this notice has the same meaning as in the Act.

4 Approval of market rules

- (1) The NZSX/NZDX Listing Rules dated 5 October 2012 are approved as market rules for the NZSX and NZDX markets operated by NZX.

Dated at Wellington this 19th day of October 2012



Elaine Campbell
Head of Compliance Monitoring
Financial Markets Authority

Explanatory Note

This note is not part of the notice, but is intended to indicate its general effect.

This notice comes into force on 19 October 2012. The notice allows for NZX Limited to replace the NZSX/NZDX Listing Rules dated 6 August 2010 with the NZSX/NZDX Listing Rules dated 5 October 2012.

The NZSX/NZDX Listing Rules dated 5 October 2012 introduce the Diversity Rule. The Diversity Rule incorporates specific reporting requirements for listed issuers in relation to gender diversity and diversity policy, as well as various consequential changes, such as renumbering and the definition of a term used in the Diversity Rule.

The Diversity Rule will apply to NZSX issuers only.

The following specific NZSX/NZDX Listing Rules have been amended:

- (a) Rule 1.6
- (b) Rule 3.3.3(c)
- (c) Rule 10.5.5
- (d) Appendix 5